

# ***KENTUCKY PRESS RELEASE***



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## **KENTUCKY SEPTEMBER CORN STOCKS INCREASE**

Kentucky corn stocks totaled 8.06 million bushels of old crop corn on September 1, 2004 according to the Kentucky Agricultural Statistics Service. Corn currently being harvested was excluded from the stocks' estimate. Total stocks were up 28 percent from the September 1, 2003 estimate while still 28 percent below the September 1, 2002 stocks. Corn stored on farms totaled 3.70 million bushels, 48 percent above the previous year while 38 percent below the September 2002 level. Corn stored on farms accounted for 46 percent of total stocks. Corn stored in off-farm facilities totaled 4.36 million bushels, up 14 percent from September 2003. Off-farm stocks accounted for 54 percent of the total corn in storage. Off-farm stocks include grain stored at mills, elevators, warehouses, terminals and processors. Wheat and oat stocks in Kentucky were estimated only for off-farm stocks. Off-farm stocks of wheat were 9.77 million bushels compared with 8.16 million bushels a year earlier. Off-farm stocks of oats totaled 136,000 bushels compared with 165,000 bushels a year earlier. Soybean, barley and grain sorghum stocks in off-farm facilities were not published to avoid disclosure of individual operations.

U.S. old crop corn stocks in all positions on September 1, 2004 totaled 958 million bushels, down 12 percent from September 1, 2003. Of the total stocks, 438 million bushels were stored on farms, down 10 percent from a year earlier. Off-farm stocks, at 520 million bushels, were down 14 percent from the previous year. The June - August 2004 indicated disappearance was 2.01 billion bushels, compared with 1.90 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2004 totaled 112 million bushels, down 37 percent from September 1, 2003. This was the lowest ending stocks level since 1977. Soybean stocks stored on farm totaled 29.4 million bushels, down 49 percent from a year ago. Off-farm stocks are down 31 percent from September 1, 2003, to 83.1 million bushels. Indicated disappearance for June - August 2004 totaled 298 million bushels, down 30 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2004 totaled 1.94 billion bushels, down 5 percent from a year ago. On-farm stocks were estimated at 796 million bushels, up 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, were down 15 percent from a year ago. The June - August 2004 indicated disappearance was 769 million bushels, down 4 percent from the same period a year earlier.

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